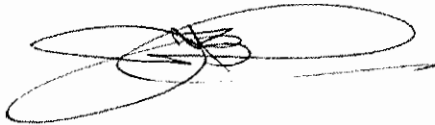


MEMO

TO: City of Bryan Investment Committee
FROM: Joe Hegwood - Chief Financial Officer



SUBJECT: Investment Report at 6/30/2020
DATE: July 29, 2020

Attached are the City of Bryan and the BTU City and Rural Investment Reports for the quarter ended June 30, 2020. This report is submitted in compliance with the City of Bryan's Investment Policy. It is the policy of the City of Bryan to invest public funds in a manner that will ensure the preservation of capital, meet daily cash flow demands, conform to all applicable State and Local statutes governing the investment of public funds and provide reasonable investment returns. Included along with the Investment Report is supplemental information comprised of an Investment Safekeeping Report, a Depository Collateralization Summary and Cash Flow Projections.

During the quarter, the City of Bryan's investment balance increased by \$5.5 million due to the transfer of \$20 million from BTU's City System under the Excess Funds Transfer policy. This was largely offset by normal operating costs. The City's weighted average maturity is 66 days and yield to maturity on investments is approximately 0.623%.

During the quarter, BTU's combined City & Rural investment balance decreased by \$39.2 million due to the transfer of \$20 million from BTU's City System under the Excess Funds Transfer policy and to normal operating costs. BTU's weighted average maturity is 339 days for BTU-City and 76 days for BTU-Rural. Yield-to-maturity on investments is approximately 0.936% for BTU-City and 0.632% for BTU-Rural.

CITY OF BRYAN
INVESTMENT COMMITTEE AGENDA
July 29, 2020 at 4:00 PM
Zoom Meeting

- A. Welcome.
- B. Review and approve minutes from April 29, 2020 Investment Committee meeting
- C. Review BTU and City of Bryan June 30, 2020 Investment Reports and supplemental information
- D. Broker Recertification for FY2021
- E. Investment Policy Update for FY2021
- F. Other new business
- G. Schedule next quarterly meeting (Wednesday, October 28, 2020)
- H. Adjourn

CITY OF BRYAN, TEXAS
INVESTMENT COMMITTEE MEETING MINUTES
July 29, 2020

The committee met on April 29, 2020 with committee members Aliza Dirden and Rose Selman and staff members Will Smith, Josh Harris, and Carol Carey in attendance. The meeting was called to order by Will Smith at 4:05 p.m.

Minutes from the previous meeting, January 29, 2020, were reviewed and approved.

Led by Will Smith, committee members then reviewed and approved the following:

BTU and City of Bryan quarterly investment report dated March 31, 2020.

New business included a discussion of the changes to the property taxes for Brazos County, a return to splitting the payment into two payments rather than the need to pay the entire amount. Committee Members were directed to the Brazos County website for any formal response.

The next quarterly meeting was scheduled for July 29, 2020 at 4 p.m.

Meeting adjourned at 4:27 p.m.

City of Bryan

Investment Report
As of June 30, 2020



CITY OF BRYAN
The Good Life, Texas Style.™

Unaudited

City of Bryan Portfolio
Quarterly Summary

Total Portfolio Summary				
		Current Month 6/30/2020	Prior Quarter 3/31/2020	Change From Prior
Book Value	\$	198,939,306	\$ 193,472,862	\$ 5,466,444
Market Value		199,449,269	193,475,113	5,974,156
Market Value%		100.256%	100.001%	0.255%
Weighted Average Maturity - Days		169 days	177 days	-8 days
Weighted Average Yield		0.623%	1.219%	-0.596%
6 month Treasury Bill		0.180%	0.150%	0.030%
Fed Funds Target Rate		0.000% - 0.250%	0.000% - 0.250%	0.000%

Type Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Pooled	\$ 56,805,155	28.554%	1	0.528%
Agency	11,020,747	5.540%	549	1.664%
Texas Political Subdivision	15,368,146	7.725%	444	1.283%
Bank Deposit	3,327,865	1.673%	1	0.000%
Money Market Account	112,417,393	56.508%	1	0.500%
	\$ 198,939,306	100.000%	66	0.623%

Issuer Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
FNMA	\$ 3,996,892	2.009%	410	1.345%
FHLB	7,023,855	3.531%	628	1.845%
City of Fort Worth Water & Sewer Sys	5,114,586	2.571%	230	1.316%
Texas State	5,394,566	2.712%	275	1.308%
Texas State Refunding Trans Comm	3,526,863	1.773%	823	1.153%
Dumas ISD	1,332,132	0.670%	946	1.402%
BB&T - Depository	3,327,865	1.673%	1	0.000%
BB&T - Money Market	112,417,393	56.508%	1	0.500%
TexSTAR	3,370,501	1.694%	1	0.197%
TexPool	2,915,016	1.465%	1	0.217%
Texas Class Government	4,009,172	2.015%	1	0.310%
TXCLASS	46,510,466	23.379%	1	0.590%
	\$ 198,939,306	100.000%	66	0.623%

Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 172,550,414	86.735%
90 to 180 Days	-	0.000%
181 to 365 Days	10,509,152	5.283%
More Than 365 Days	15,879,741	7.982%
	\$ 198,939,306	100.000%
	\$ -	

Call Breakdown:	Book Value	Percent
Less Than 90 Days	-	0.000%
90 to 180 Days	-	0.000%
181 to 365 Days	-	0.000%
More Than 365 Days	-	0.000%
	\$ -	0.000%

City of Bryan Portfolio
Detailed Holdings as of
06/30/2020

Description	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Days to Call
FHLB	Agency	3130AABG2	1.875%	12/15/16	11/29/21		3,000,000	99.561	2,986,832	2,996,239	102.572	3,077,160	517	1.968%	-
FHLB	Agency	313379Q69	2.125%	10/02/17	06/10/22		4,000,000	101.665	4,066,590	4,027,616	103.789	4,151,560	710	1.753%	-
FNMA	Agency	3135G0N82	1.250%	09/21/16	08/14/21		4,000,000	99.550	3,986,444	3,996,892	101.303	4,052,120	410	1.345%	-
City of Fort Worth Water & Sewer	Texas Political Subdivision	349515TC0	5.000%	03/19/20	02/15/21		5,000,000	103.318	5,165,900	5,114,586	103.405	5,170,250	230	1.316%	-
Texas State Bond	Texas Political Subdivision	882723QY8	5.000%	03/19/20	04/01/21		5,250,000	103.785	5,448,713	5,394,566	104.058	5,463,045	275	1.308%	-
Texas State Refunding Transportati	Texas Political Subdivision	882732SM2	5.000%	03/19/20	10/01/22		3,250,000	109.585	3,561,513	3,526,863	111.146	3,612,245	823	1.153%	-
Dumas ISD	Texas Political Subdivision	264469GC0	4.000%	04/07/20	02/01/23		1,250,000	107.154	1,339,425	1,332,132	109.798	1,372,475	946	1.402%	-
TexSTAR - Depository	Investment Pool						3,370,501		3,370,501	3,370,501		3,370,501	1	0.197%	-
TexPool - Depository	Investment Pool						2,915,016		2,915,016	2,915,016		2,915,016	1	0.217%	-
Texas Class Government	Investment Pool						4,009,172		4,009,172	4,009,172		4,009,172	1	0.310%	-
TXCLASS	Investment Pool						46,510,466		46,510,466	46,510,466		46,510,466	1	0.590%	-
BB&T - Safekeeping	Custody Account						49		49	49		49	1	0.140%	-
BB&T - Money Market	Insured Money Market Acct (IMMA)						112,417,344		112,417,344	112,417,344		112,417,344	1	0.500%	-
BB&T - Depository	Revenue Bond Reserve Acct						1,610,572		1,610,572	1,610,572		1,610,572	1	0.000%	-
BB&T - Depository	Payroll Account						9,575		9,575	9,575		9,575	1	0.000%	-
BB&T - Depository	CD HMAP Account						20,187		20,187	20,187		20,187	1	0.000%	-
BB&T - Depository	Self Insurance Account						79,673		79,673	79,673		79,673	1	0.000%	-
BB&T - Depository	Flexible Spending Account						21,964		21,964	21,964		21,964	1	0.000%	-
BB&T - Depository	Phillips Event Center						73,421		73,421	73,421		73,421	1	0.000%	-
BB&T - Depository	Operating Account						1,512,473		1,512,473	1,512,473		1,512,473	1	0.000%	-
							\$ 198,300,414		\$ 199,105,830	\$ 198,939,306		\$ 199,449,269	65	0.623%	

City of Bryan Portfolio Details
 Maturing Items FY2020

6/30/2020

Issuer	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value
Treasury	Agency	912828UB4	1.000%	10/22/2018	11/30/2019		10,000,000	98.141	\$ 9,814,062.50	10,000,000	100.00	10,000,000.00
FHLB	Agency	313378J77	1.875%	3/6/2015	3/13/2020		4,000,000	100.845	4,033,800	4,000,240	100.013	4,000,520
FHLMC	Agency	3137EADR7	1/0/1900	5/22/2015	5/1/2020		4,000,000	98.990	3,959,607	4,000,000	100.091	4,003,640
							\$ 18,000,000		\$ 17,807,469.10			

City of Bryan Portfolio Details
Purchased Items FY2020

6/30/2020

Fund	Issuer	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purchase Cost
Pooled	FFCB	Agency	3133ELTK0	0.800%	3/16/2020	6/16/2021	6/16/2020	10,000,000	100.000	10,000,000
Pooled	FFCB	Agency	3133ELTM6	0.830%	3/16/2020	12/16/2021	6/16/2020	25,000,000	100.000	25,000,000
Pooled	FTWUTL	TX Political Subdivision	349515TC0	5.000%	3/19/2020	2/15/2021		5,000,000	103.318	5,165,900
Pooled	TXS	TX Political Subdivision	882723QY8	5.000%	3/19/2020	4/1/2021		5,250,000	103.785	5,448,713
Pooled	TXS	TX Political Subdivision	882732SM2	5.000%	3/19/2020	10/1/2022		3,250,000	109.585	3,561,513
Pooled	DUMAS ISD	TX Political Subdivision	264469GC0	4.000%	4/7/2020	2/1/2023		1,250,000	107.154	1,339,425
								\$ 49,750,000	\$	50,515,550

City of Bryan Portfolio Details
 Called Items FY2020

6/30/2020

Fund	Issuer	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
Pooled	FHLB	Agency	3130ACJG0	2.280%	10/26/2017	10/26/2022	10/26/2019	4,000,000.00	100.0000	4,000,000.00
Pooled	FFCB	Agency	3133ELTK0	0.800%	3/16/2020	6/16/2021	6/16/2020	10,000,000.00	100.0000	10,000,000.00
Pooled	FFCB	Agency	3133ELTM6	0.830%	03/16/20	12/16/21	6/16/2020	25,000,000	100.00	25,000,000
								\$ 39,000,000		\$ 39,000,000

City of Bryan Portfolio Details

Investment Accretion/Amortization Schedule

This schedule reports the most recent months amortization of premiums and discounts on investments.

Amortization and Accretion is recorded ratably over the life of the investment.

Issuer	CUSIP	Settle Date	YTM	Maturity Date	Par Value/Orig Face	Purch Price	Prin + Int Purch Price	Beginning BV	Accretion/ (Ammortization)	Ending BV
FHLB	3130AABG2	12/15/16	1.968%	11/29/21	3,000,000	100	2,986,832	2,996,021	(218)	2,996,239
FHLB	313379Q69	10/02/17	1.753%	06/10/22	4,000,000	102	4,066,590	4,028,783	1,167	4,027,616
FNMA	3135GON82	09/21/16	1.345%	08/14/21	4,000,000	100	3,986,444	3,996,664	(227)	3,996,892
FTWUTL	349515TC0	03/19/20	1.316%	02/15/21	5,000,000	103	5,165,900	5,129,532	14,946	5,114,586
TXS	882723QY8	03/19/20	1.308%	04/01/21	5,250,000	104	5,448,713	5,410,337	15,771	5,394,566
TXS	264469GC0	04/07/20	1.402%	02/01/23	1,250,000	107	1,339,425	1,334,737	2,605	1,332,132
					\$ 22,500,000		\$ 22,993,904	\$ 22,896,073	\$ 34,043	\$ 22,862,030

Investment Policy Compliance Checklist
City of Bryan
06/30/2020

Compliant:

Investment Limits

- | | |
|------------------------------|---|
| <input type="checkbox"/> Yes | At all times, maintain at least ten (10) percent of its total portfolio in investments maturing in 90 days or less. |
| <input type="checkbox"/> Yes | Investment in any single money market fund or investment pool shall never exceed fifteen (15) percent of the total assets of the money market fund or pool. |
| <input type="checkbox"/> Yes | No more than twenty (20) percent of monthly average balance may be invested in money market mutual funds. (n/a) |
| <input type="checkbox"/> Yes | Agencies and Instrumentalities shall not constitute more than seventy (70) percent of the portfolios of total available funds and no single agency or instrumentality shall account for more than twenty (20) per cent of the portfolio of total available funds. |
| <input type="checkbox"/> Yes | Certificates of deposit shall not make up more than twenty (20) percent of total available funds. (n/a) |
| <input type="checkbox"/> Yes | Repurchase agreements shall not make up more than twenty (20) percent of total available funds. (n/a) |
| <input type="checkbox"/> Yes | Commercial paper shall not make up more than twenty (20) percent of total available funds. (n/a) |
| <input type="checkbox"/> Yes | Collateralized Mortgage Obligations (CMOs) and other derivatives such as inverse floaters and other mortgage backed securities that pay only the interest (IO) or principal (PO) portion of the mortgage payment are strictly prohibited as both direct investments and collateral. (n/a) |
| <input type="checkbox"/> Yes | The weighted average maturity of all securities and CD's in the investment portfolios at any given time including cash or demand deposits shall not exceed three years. |
| <input type="checkbox"/> Yes | Any Certificate of Deposit or Repurchase Agreements exceeding FDIC insurance limits shall be collateralized at 102% of face amount. (n/a) |

Bryan Texas Utilities

**Investment Report
As of June 30, 2020**



BTU City Portfolio
Quarterly Summary

Total Portfolio Summary				
	Current Month 6/30/2020	Prior Quarter 3/31/2020	Change	
Book Value	\$ 135,611,680	\$ 172,715,496	\$ (37,103,816)	-39,162,545
Market Value	137,045,108	168,381,808	(31,336,700)	
Market Value%	101.057%	97.491%	3.566%	
Weighted Average Maturity - Days	339 days	345 days	-6 days	
Weighted Average Yield	0.936%	1.162%	-0.227%	
6 Month Treasury Bill	0.180%	0.150%	0.030%	
Fed Funds Target Rate	0.000-0.250%	0.000-0.250%	0.000%	

Type Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Bank Deposit	\$ 4,381,430	3.231%	1	0.000%
Money Market Account	42,892,256	31.629%	1	0.500%
Investment Pool	39,386,184	29.043%	1	0.461%
Agency	2,995,119	2.209%	517	1.996%
Treasury	14,903,318	10.990%	334	2.344%
Texas Political Subdivision	31,053,373	22.899%	1265	1.493%
	\$ 135,611,680	100.000%	339	0.936%

Issuer Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
BB&T - Depository	\$ 4,381,430	3.231%	1	0.000%
BB&T - Money Market	42,892,256	31.629%	1	0.500%
TexSTAR - Depository	2,348,330	1.732%	1	0.197%
Texas CLASS	22,246,289	16.404%	1	0.590%
Texas CLASS Governmental	14,791,566	10.907%	1	0.310%
FHLB Note	2,995,119	2.209%	517	1.996%
Treasury Note - Fixed	14,903,318	10.990%	334	2.344%
Birdville Independent School District	5,268,906	3.885%	960	1.205%
Williamson County Texas Unlimted Tax Rd	2,086,788	1.539%	1325	1.203%
Brazosport Texas independent School District	6,223,945	4.590%	1325	1.403%
State of Texas Water Development Board	5,130,664	3.783%	1385	1.201%
University of Texas Revenue Regd	5,760,848	4.248%	1507	1.203%
Waco Texas Combination Tax Rev CTFS	1,848,580	1.363%	1677	1.253%
State of Texas Ref-Ser ADTD	1,599,077	1.179%	1188	2.852%
University of Texas Revs DTD	3,134,566	2.311%	776	2.804%
	\$ 135,611,680	100.000%	339	0.936%

Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 91,652,766	67.585%
90 to 180 Days	-	0.000%
181 to 365 Days	4,961,151	3.658%
More Than 365 Days	38,997,763	28.757%
	\$ 135,611,680	100.000%

Call Breakdown:	Book Value	Percent
Less Than 90 Days	\$ -	0.000%
90 to 180 Days	-	0.000%
181 to 365 Days	-	0.000%
More Than 365 Days	-	0.000%
	\$ -	0.000%

**BTU Rural Portfolio
Quarterly Summary**

Total Portfolio Summary			
	Current Month 6/30/2020	Prior Quarter 3/31/2020	Change
Book Value	\$ 32,255,804	\$ 34,314,533	\$ (2,058,729)
Market Value	32,387,275	33,416,280	(1,029,005)
Market Value%	100.408%	97.382%	3.025%
Weighted Average Maturity - Days	76 days	145 days	-69 days
Weighted Average Yield	0.632%	1.040%	-0.408%
6 Month Treasury Bill	0.180%	0.150%	0.030%
Fed Funds Target Rate	0.000-0.250%	0.000-0.250%	0.000%

Type Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Bank Deposit	\$ 84,151	0.261%	1	0.000%
Money Market Account	18,483,747	57.304%	1	0.500%
Investment Pool	10,230,208	31.716%	1	0.434%
Agency	997,566	3.093%	1189	3.131%
Texas Political Subdivision	2,460,132	7.627%	504	1.455%
	\$ 32,255,804	100.000%	76	0.632%

Issuer Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
BB&T - Depository	\$ 84,151	0.261%	1	0.000%
BB&T - Money Market	18,483,747	57.304%	1	0.500%
TexSTAR - Depository	666,632	2.067%	1	0.197%
Texas CLASS	4,788,192	14.844%	1	0.590%
Texas CLASS Governmental	4,775,383	14.805%	1	0.310%
FFCB Note	997,566	3.093%	1189	3.131%
Houston Texas Utility System Revenue	1,393,282	4.319%	319	1.303%
VIA Met Transit Authority Texas Sales	1,066,850	3.307%	745	1.653%
	\$ 32,255,804	100.000%	76	0.632%

Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 28,798,106	89.280%
90 to 180 Days	-	0.000%
181 to 365 Days	1,393,282	4.319%
More Than 365 Days	2,064,416	6.400%
	\$ 32,255,804	100.000%

Call Breakdown:	Book Value	Percent
Less Than 90 Days	\$ -	0.000%
90 to 180 Days	-	0.000%
181 to 365 Days	-	0.000%
More Than 365 Days	-	0.000%
	\$ -	0.000%

BTU Portfolio Details
Detailed Holdings as of
June 30, 2020

BTU City

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Maturity	Yield to Maturity	Days to Call
Investments															
FHLB Note	Agency	3130AABG2	1.875%	12/14/2016	11/29/2021		3,000,000	99.431	2,982,935	2,995,119	102.427	3,072,810	517	1.996%	
Treasury Note - Fixed	Treasury	912828X47	1.875%	2/2/2018	4/30/2022		5,000,000	97.652	4,882,617	4,949,271	103.106	5,155,300	669	2.461%	
Treasury Note - Fixed	Treasury	912828L32	1.375%	2/2/2018	8/31/2020		5,000,000	97.844	4,892,188	4,892,897	100.198	5,009,900	62	2.242%	
Treasury Note - Fixed	Treasury	912828Q37	1.250%	2/2/2018	3/31/2021		5,000,000	96.730	4,836,523	4,961,151	100.805	5,040,250	274	2.330%	
Birdville Independent School District	Texas Political Subdivision	090874JC3	5.000%	3/19/2020	2/15/2023		4,800,000	110.817	5,319,216	5,268,906	112.174	5,384,352	960	1.205%	
Williamson County Texas Unlmted Tax Rd	Texas Political Subdivision	9698876A1	5.000%	3/19/2020	2/15/2024		1,840,000	114.455	2,105,972	2,086,788	116.567	2,144,833	1325	1.203%	
Brazosport Texas Independent School District	Texas Political Subdivision	106241D58	5.000%	3/19/2020	2/15/2024		5,525,000	113.634	6,278,279	6,223,945	116.253	6,422,978	1325	1.403%	
State of Texas Water Development Board	Texas Political Subdivision	882854Z66	5.000%	3/19/2020	4/15/2024		4,500,000	115.057	5,177,565	5,130,664	117.309	5,278,905	1385	1.201%	
University of Texas Revenue Regd	Texas Political Subdivision	91514AAK1	5.000%	3/19/2020	8/15/2024		5,000,000	116.257	5,812,850	5,760,848	118.915	5,945,750	1507	1.203%	
Waco Texas Combination Tax Rev CTFS	Texas Political Subdivision	929831PV1	5.000%	3/19/2020	2/1/2025		1,585,000	117.651	1,864,768	1,848,580	120.136	1,904,156	1677	1.253%	
State of Texas Ref-Ser ADTD	Texas Political Subdivision	882723VM8	5.000%	3/24/2020	10/1/2023		1,500,000	107.150	1,607,250	1,599,077	115.125	1,726,875	1188	2.852%	
University of Texas Revs DTD	Texas Political Subdivision	91514AHD0	5.000%	3/24/2020	8/15/2022		3,000,000	105.052	3,151,560	3,134,566	109.971	3,299,130	776	2.804%	
Demand Deposits															
BB&T - Depository	Bank Deposit						4,381,430	100.000	4,381,430	4,381,430	100.000	4,381,430	1	0.000%	
BB&T - Money Market	Insured Money Market Account (IMMA)						42,892,256	100.000	42,892,256	42,892,256	100.000	42,892,256	1	0.500%	
TexSTAR - Depository	Investment Pool						2,348,330	100.000	2,348,330	2,348,330	100.000	2,348,330	1	0.197%	
Texas CLASS	Investment Pool						22,246,289	100.000	22,246,289	22,246,289	100.000	22,246,289	1	0.590%	
Texas CLASS Governmental	Investment Pool						14,791,566	100.000	14,791,566	14,791,566	100.000	14,791,566	1	0.310%	
Total BTU City							\$ 132,409,870		\$ 135,571,592	\$ 135,611,680		\$ 137,045,108	339	0.945%	

BTU Rural

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Maturity	Yield to Maturity	Days to Call
Investments															
FFCB Note	Agency	3133EJ048	3.050%	10/19/2018	10/2/2023		1,000,000	99.630	996,300	997,566	108.807	1,088,070	1189	3.131%	
Houston Texas Utility System Revenue	Texas Political Subdivision	4424354K6	5.000%	3/19/2020	5/15/2021		1,350,000	104.228	1,407,078	1,393,282	104.131	1,405,769	319	1.303%	
VIA Met Transit Authority Texas Sales	Texas Political Subdivision	9255SRAE6	5.000%	3/19/2020	7/15/2022		1,000,000	107.599	1,075,990	1,066,850	109.533	1,095,330	745	1.653%	
Demand Deposits															
BB&T - Depository	Bank Deposit						84,151	100.000	84,151	84,151	100.000	84,151	1	0.000%	
BB&T - Money Market	Insured Money Market Account (IMMA)						18,483,747	100.000	18,483,747	18,483,747	100.000	18,483,747	1	0.500%	
TexSTAR - Depository	Investment Pool						666,632	100.000	666,632	666,632	100.000	666,632	1	0.197%	
Texas CLASS	Investment Pool						4,788,192	100.000	4,788,192	4,788,192	100.000	4,788,192	1	0.590%	
Texas CLASS Governmental	Investment Pool						4,775,383	100.000	4,775,383	4,775,383	100.000	4,775,383	1	0.310%	
Total BTU Rural							\$ 32,148,106		\$ 32,277,475	\$ 32,255,804		\$ 32,387,275	76	0.540%	

BTU Portfolio Details
 Maturing Items
 FY2020

BTU City System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
FHLMC Note	Agency	3134G8W39	1.375%	4/28/2016	10/28/2019		\$ 2,000,000	99.990	1,999,800
FHLB Note	Agency	313378J77	1.875%	3/6/2015	3/13/2020		\$ 4,000,000	100.845	4,033,800
Treasury Note - Fixed	Treasury	912828J84	1.375%	2/2/2018	3/31/2020		\$ 5,000,000	98.328	4,916,406
FHLB Note	Agency	3137EADR7	1.375%	5/20/2015	5/1/2020		\$ 4,000,000	98.990	3,959,607
							\$ 15,000,000	\$	14,909,613

BTU Rural System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
Treasury Note - Fixed	Treasury	912828J84	1.375%	2/2/2018	3/31/2020		1,000,000	98.328	983,281
							\$ 1,000,000	\$	983,281

BTU Portfolio Details
Purchased Items
FY2020

BTU City System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
FFCB Note	Agency Texas Political	3133ELTK0	0.008	3/16/2020	6/16/2021	6/16/2020	20,000,000.00	100.00	20,000,000.00
Birdville Independent School District	Subdivision Texas Political	090874JC3	0.05	3/19/2020	2/15/2023	1/0/1900	4,800,000.00	110.82	5,319,216.00
Williamson County Texas Unlimted Tax Rd	Subdivision Texas Political	9698876A1	0.05	3/19/2020	2/15/2024	1/0/1900	1,840,000.00	114.46	2,105,972.00
Brazosport Texas Independent School District	Subdivision Texas Political	106241D58	0.05	3/19/2020	2/15/2024	1/0/1900	5,525,000.00	113.63	6,278,278.50
State of Texas Water Development Board	Subdivision Texas Political	882854ZR6	0.05	3/19/2020	4/15/2024	1/0/1900	4,500,000.00	115.06	5,177,565.00
University of Texas Revenue Regd	Subdivision Texas Political	91514AAK1	0.05	3/19/2020	8/15/2024	1/0/1900	5,000,000.00	116.26	5,812,850.00
Waco Texas Combination Tax Rev CTFS	Subdivision Texas Political	929831PV1	0.05	3/19/2020	2/1/2025	1/0/1900	1,585,000.00	117.65	1,864,768.35
State of Texas Ref-Ser ADTD	Subdivision Texas Political	882723VM8	0.05	3/24/2020	10/1/2023	1/0/1900	1,500,000.00	107.15	1,607,250.00
University of Texas Revs DTD	Subdivision	91514AHD0	0.05	3/24/2020	8/15/2022	1/0/1900	3,000,000.00	105.05	3,151,560.00
							\$ 47,750,000	\$	51,317,460

BTU Rural System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
FFCB Note	Agency Texas Political	3133ELTK0	0.008	3/16/2020	6/16/2021	6/16/2020	5,000,000.00	100.00	5,000,000.00
Houston Texas Utility System Revenue	Subdivision Texas Political	4424354K6	0.05	3/19/2020	5/15/2021	1/0/1900	1,350,000.00	104.23	1,407,078.00
VIA Met Transit Authority Texas Sales	Subdivision	92555RAE6	0.05	3/19/2020	7/15/2022	1/0/1900	1,000,000.00	107.60	1,075,990.00
							\$ 7,350,000	\$	7,483,058

BTU Portfolio Details
 Called Items
 FY2020

BTU City System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
FHLB Note	Agency	3130ACJG0	2.280%	10/26/2017	10/26/2022	10/26/2019	\$ 3,000,000	100.000	\$ 3,000,000
FFCB Note	Agency	3133EGU37	1.830%	12/14/2016	12/14/2020	1/10/2020	\$ 3,000,000	100.000	\$ 3,000,000
FFCB Note	Agency	3133ELTK0	0.800%	3/16/2020	6/16/2021	6/16/2020	\$ 20,000,000	100.000	\$ 20,000,000
							\$ 26,000,000		\$ 26,000,000

BTU Rural System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
FFCB Note	Agency	3133ELTK0	0.800%	3/16/2020	6/16/2021	6/16/2020	5,000,000.00	100.000	5,000,000.00
							5,000,000.00		5,000,000.00

BTU Portfolio Details
Investment Accretion/Amortization Schedule
June 30, 2020

BTU City System

Description	Type	CUSIP	Settlement Date	YTM	Maturity Date	Par Value	Purch Price	Purch Cost	Beginning Book Value	Amortization/ (Accretion)	Ending Book Value
FHLB Note	Agency	3137EADR7	5/20/2015	0.000%	5/1/2020	-	-	-	-	-	-
FFCB Note	Agency	3130AABG2	12/14/2016	1.996%	11/29/2021	3,000,000	99.431	2,982,935	2,994,836	(283)	2,995,119
Treasury Note - Fixed	Treasury	912828X47	2/2/2018	2.461%	4/30/2022	5,000,000	97.652	4,882,617	4,946,996	(2,275)	4,949,271
Treasury Note - Fixed	Treasury	912828L32	2/2/2018	2.242%	8/31/2020	5,000,000	97.844	4,892,188	4,989,459	(3,437)	4,992,897
Treasury Note - Fixed	Treasury	912828Q37	2/2/2018	2.330%	3/31/2021	5,000,000	96.730	4,836,523	4,956,898	(4,254)	4,961,151
Birdville Independent School District	Agency	090874JC3	3/19/2020	1.205%	2/15/2023	4,800,000	110.817	5,319,216	5,283,560	14,653	5,268,906
Williamson County Texas Unlited Tax Rd	Agency	9698876A1	3/19/2020	1.203%	2/15/2024	1,840,000	114.455	2,105,972	2,092,375	5,588	2,086,788
Brazosport Texas Independent School District	Agency	106241D58	3/19/2020	1.403%	2/15/2024	5,525,000	113.634	6,278,279	6,239,771	15,825	6,223,945
State of Texas Water Development Board	Agency	882854ZR6	3/19/2020	1.201%	4/15/2024	4,500,000	115.057	5,177,565	5,144,324	13,661	5,130,664
University of Texas Revenue Regd	Agency	91514AAK1	3/19/2020	1.203%	8/15/2024	5,000,000	116.257	5,812,850	5,775,994	15,146	5,760,848
Waco Texas Combination Tax Rev CTFS	Agency	929831PV1	3/19/2020	1.253%	2/1/2025	1,585,000	117.651	1,864,768	1,853,295	4,715	1,848,580
State of Texas Ref-Ser ADTD	Agency	882723VM8	3/24/2020	2.852%	10/1/2023	1,500,000	107.150	1,607,250	1,601,579	2,502	1,599,077
University of Texas Revs DTD	Agency	91514AHD0	3/24/2020	2.804%	8/15/2022	3,000,000	105.052	3,151,560	3,139,768	5,202	3,134,566
						\$ 45,750,000	\$	48,911,723	\$ 49,018,855	\$ 67,044	\$ 48,951,810

BTU Rural System

Description	Type	CUSIP	Settlement Date	YTM	Maturity Date	Par Value	Purch Price	Purch Cost	Beginning Book Value	Amortization/ (Accretion)	Ending Book Value
FFCB Note	Agency	3133EJD48	10/19/2018	3.131%	10/2/2023	1,000,000	99.630	996,300	997,505	(61)	997,566
Houston Texas Utility System Revenue	Agency	4424354K6	3/19/2020	1.303%	5/15/2021	1,350,000	104.228	1,407,078	1,397,340	4,058	1,393,282
VIA Met Transit Authority Texas Sales	Agency	92555RAE6	3/19/2020	1.653%	7/15/2022	1,000,000	107.599	1,075,990	1,069,538	2,688	1,066,850
						\$ 3,350,000	\$	3,479,368	\$ 3,464,383	\$ 6,685	\$ 3,457,698

This schedule reports the most recent months amortization of premiums and discounts on investments. Amortization and Accretion is recorded ratably over the life of the investment

Investment Policy Compliance Checklist
Bryan Texas Utilities
June 30, 2020

Compliant?		Investment Limits
BTU City	BTU Rural	
Yes	Yes	At all times, maintain at least ten (10) percent of its total portfolio in investments maturing in 90 days or less.
Yes	Yes	Investment in any single money market fund or investment pool shall never exceed fifteen (15) percent of the total assets of the money market fund or pool.
Yes	Yes	No more than twenty (20) percent of monthly average balance may be invested in money market mutual funds.
Yes	Yes	Agencies and Instrumentalities shall not constitute more than seventy (70) percent of the portfolios of total available funds and no single agency or instrumentality shall account for more than twenty (20) per cent of the portfolio of total available funds.
Yes	Yes	Certificates of deposit shall not make up more than twenty (20) percent of total available funds.
Yes	Yes	Repurchase agreements shall not make up more than twenty (20) percent of total available funds.
Yes	Yes	Commercial paper shall not make up more than twenty (20) percent of total available funds.
Yes	Yes	Collateralized Mortgage Obligations (CMOs) and other derivatives such as inverse floaters and other mortgage backed securities that pay only the interest (IO) or principal (PO) portion of the mortgage payment are strictly prohibited as both direct investments and collateral.
Yes	Yes	The weighted average maturity of all securities and Certificates of Deposit in the investment portfolios at any given time including cash or demand deposits shall not exceed three years.
Yes	Yes	Any Certificate of Deposit or Repurchase Agreements exceeding FDIC insurance limits shall be collateralized at 102% of face amount.